## What is claimed is:

- 1. A beverage container comprising:
- a base defining a beverage-containing reservoir, and
- a cover assembly removably mountable on the base for closing the reservoir,

the cover assembly including a cap defining a recess open to ambient, the cap having an aperture therethrough spaced from the recess,

the cover assembly defining a drain/drink passage communicating with the recess,

the cover assembly including a valve assembly movable between an open condition providing communication between the reservoir and the passage and a closed condition sealing the passage from the reservoir,

the valve assembly including a manually operated actuator mechanism accessible through the aperture.

- 2. The container of claim 1, wherein the base includes inner and outer walls cooperating to define a vacuum insulation space therebetween.
  - 3. The container of claim 1, wherein the actuator mechanism includes a push button.
  - 4. The container of claim 3, wherein the push button is disposed centrally of the cap.
- 5. The container of claim 4, wherein the passage communicates with the recess at a location spaced radially outwardly from the push button.
- 6. The container of claim 1, wherein valve assembly is disposed centrally of the cover assembly.
- 7. The container of claim 1, wherein the actuator mechanism includes a toggle mechanism so that alternate actuations of the actuator mechanism respectively latch the valve assembly in its open and closed conditions.

- 8. The container of claim 1, wherein the cover assembly includes a vent opening providing communication between the passage and ambient, the vent opening having an exit end exiting the cover at a location spaced from the aperture and from the recess.
- 9. The container of claim 8, wherein the cap has a vent channel communicating with the exit end of the vent opening and configured to channel liquid exiting the vent opening away from the recess and the aperture.
- 10. The container of claim 1, wherein the cap includes a raised lip extending from the recess to facilitate directing of beverage from the recess to a user's mouth.
  - 11. A beverage container comprising:
  - a base defining a beverage-containing reservoir,
  - a cover assembly removably mountable on the base for closing the reservoir,

the cover assembly defining a passage for providing communication between the reservoir and ambient, and

a valve assembly carried by the cover assembly and having a valve seat and a valve member movable between a closed condition closing the passage and an open condition opening the passage,

one of the valve seat and the valve member including a relatively soft flexible and resilient gasket,

another of the valve seat and the valve member including a rigid sharp edge which engages the gasket in the closed condition of the valve member so that the gasket yieldably deforms around the sharp edge for providing a fluid-tight seal.

12. The container of claim 11, wherein the gasket is included on the valve member and the sharp edge is disposed on the valve seat.

- 13. The container of claim 12, wherein the container has a central axis, the valve member moving axially of the container between its open and closed conditions.
- 14. The container of claim 13, wherein the valve member moves toward the reservoir in moving from its closed condition to its open condition.
- 15. The container of claim 11, wherein the cover assembly is threadedly engageable with the base.
- 16. The container of claim 15, and further comprising a cover gasket disposed between the cover assembly and the base and engageable with both to provide a fluid-tight seal therebetween.
- 17. The container of claim 11, wherein the base includes a reservoir portion and an annular neck portion which is snap-fitted onto the reservoir portion.
  - 18. A beverage container comprising:
  - a base defining a beverage-containing reservoir, and
  - a cover assembly removably mountable on the base for closing the reservoir,

the cover assembly defining a passage therethrough for providing communication between the reservoir and ambient,

the cover assembly including baffle structure disposed in the passage for inhibiting rapid flow of beverage from the reservoir through the passage.

- 19. The container of claim 18, wherein the passage includes an annular chamber disposed substantially horizontally in use and an upright chamber disposed substantially vertically in use.
- 20. The container of claim 19, wherein the upright chamber has an inlet and an outlet which are laterally offset from each other.

- The container of claim 20, wherein the baffle structure includes a baffle wall disposed in the upright chamber and separating the inlet from the outlet.
- The container of claim 18, wherein the cover assembly includes a vent port providing communication between the passage and ambient.